



Introduction to Financial Aid

The Raleigh School offers financial aid to all eligible families. Awards are based on need as assessed by a third-party service, **Tuition Aid Data Services (TADS)** - www.tads.com.

A small financial aid committee at The Raleigh School reviews TADS recommendations and makes confidential decisions. Applicants are notified of their award decision before being asked to commit to an enrollment contract.

Financial aid rarely covers the full cost of tuition. For financial aid families, the cost of field trips is waived.

KEY DATES FOR 2022-2023 APPLICANTS

Beginning October 1, 2021, all families wishing to apply for financial assistance at The Raleigh School can begin the financial aid application process by going to www.tads.com. Choose *Family LOG IN* at the top of the page, then select *Financial Aid Assessment*. On your first visit you'll be prompted to create a new account.

Families of new student applicants should apply for financial aid early in the admission process for the upcoming school year. To be eligible for consideration for financial assistance at The Raleigh School, an applicant must have completed the admission process, adhered to the deadlines below, and been offered enrollment.

October 1, 2021 Financial aid application process opens. Visit www.tads.com, to access the financial aid assessment on TADS' secure site.

January 15, 2022 Initial deadline for submitting a completed financial aid application. In addition, all required supporting documentation (2019 W-2s and/or 1099s, and **signed/final** 2019 1040 federal income tax return with all supporting

schedules) must be submitted directly to TADS by fax, mail, or uploaded by this date.

***Note:** Each family applying for financial assistance bears the responsibility to provide TADS with the required documentation and any additional requested information in a timely manner.*

March 15, 2022 Deadline for submitting 2021 W-2s and/or 1099s, and **signed/final** 2020 1040 federal income tax return with all supporting schedules directly to TADS by fax, mail, or upload.

March 31, 2022 Final award letters sent out to new enrollment families. **Preliminary awards may be rescinded if signed/final 2020 tax documents are not received by TADS by the March 15, 2022, deadline.** The Raleigh School reserves the right to modify financial aid awards after reviewing a family's 2021 tax return and supporting documentation.

Applicants who apply after the above deadlines are still able to submit a financial aid application. Funds may still be available in late spring.

ANSWERS TO COMMONLY ASKED QUESTIONS

How do we apply for financial aid?

The Raleigh School uses Tuition Aid Data Services (TADS) to process financial aid applications and review all required supporting documentation. Beginning October 1, parents can access the online financial aid application by going to www.tads.com. Choose *Family LOG IN* at the top of the page, then select *Financial Aid Assessment*. On your first visit you'll be prompted to create a new account. You can save and return to your financial aid application as many times as necessary before submitting. When complete, submit your application and pay the nonrefundable application fee of \$45.

How are financial aid awards determined?

When determining a family's eligibility for financial assistance, The Raleigh School considers a need analysis provided by TADS. The TADS system considers taxable and non-taxable income, assets, liabilities, family size, and the number of students in tuition-charging schools. After an allowance for basic necessities and required taxes, the remaining funds are considered available for education. Financial aid is awarded without regard to race, gender, national and ethnic origin, or religion.

I have questions about information being requested in the online application, who do I contact?

For questions specific to the financial aid application, please contact TADS Customer Support at 1-800-477-8237 or support@tads.com, Monday – Friday, 9 am – 9 pm EST.

We have submitted a complete application and the required documentation to TADS by the deadline and several weeks have passed without any communication. Who do I contact for a status update?

Please contact Heather Campbell, Director of Finance & Operations, at hcampbell@raleighschool.org or 919-546-0788 ext. 115.

Will my family receive financial aid every year?

Financial aid must be applied for each year, and calculations are made using current information. The goal is to ensure consistent levels of aid when circumstances remain largely the same.

What happens when parents are divorced or separated?

Both parents are expected to contribute to the cost of their child’s education. Therefore, both parents are required to complete and submit a financial aid application and required supporting documentation to TADS.

Is my financial aid application confidential?

All applications and awards are held in the strictest confidence.

MORE ABOUT THE APPLICATION PROCESS

The TADS online application simplifies the financial aid process by utilizing a comprehensive online wizard that walks you through the application step-by-step.

- Navigate the application quickly and easily by answering pre-qualifying questions that determine the sections you’re required to complete.
- Chat with a TADS associate during business hours and receive instant online guidance.
- Create a PDF of your application at any stage for review or verification.